

## Active Loan Comparison

Illustrated is an actual deal. The RUS Recipient Borrower first used local bank financing without a competitive bid for \$1.2million at 4.85%. This loan included a breakage fee of \$10,000 (shown in red font below.) Even with the breakage fee, the new loan still saves the borrower money.

<b><u>MCM at 2.5%</u></b>		<b><u>Competition at 4.85%</u></b>	
Interest cost over 18 Mo.	\$ 27,015.00	Interest cost for 18 Mo.	\$ 52,187.94
MCM Fees	\$ 12,880.00	Competition Mgmt Fee (.78%)	\$ 10,000.00
Competition Termination Fee	\$ 10,000.00		
Mgmt Fees			
<b>Total Fees + Interest</b>	<b>\$ 49,895.00</b>	<b>Total Fees + Interest</b>	<b>\$ 62,187.94</b>
Impact over USDA Term	\$ 86,343.05	Impact over USDA Term	\$ 107,615.93
<b>Less Expensive by</b>	<b>\$ 21,272.87</b>	<b>More Expensive by</b>	<b>\$ (21,272.87)</b>